Budgetary Affairs Committee Meeting

Tuesday, December 11, 2012
1-2pm UL1116


1. Approval of minutes November 13, 2012
   a. approved

2. Honors scholarship presentation
   a. Jane Luzar – PowerPoint Presentation provided. Honors College approach may shape the way the campus manages scholarships. Emphasized that they are fiscally responsible. Part of the enrollment shaping initiative – moved into a four year college from a program. Formalized the scholarship process. High Ability students require scholarships as they have other offers. Scholarships and student performance carefully managed in the college.
   b. Scholarship process: 640 students currently in the college; college has room and adequate staffing for 800. Named scholarships: Bepko Scholarship (top performing group, emphasis on community engagement rather than research, focus on Hoosiers, only 10% out of state, pays tuition & fees for four years, study abroad scholarship $2500, on campus housing two years, required to live on campus, $1,570,000 recurring funds; supports/target 25 students annually) Hunt Scholarship (engineering and technology), Plater International (students with an international focus and one must be an international student, now honors college manage this, students interview, $12,000 a year, one year housing, $2500 study abroad; the allocation did not meet the expected cost, the office will have to reduce the number of students receiving this scholarship; in sync in four years – shrink enrollment to do so) Herbert Presidential (Hoosiers and future leaders required; managed from Bloomington, $12,000 a year, study abroad $2,500, and housing supplemental; only receive $3000 for the first 10; IUPUI was overreaching – we were not aligned with what was available; we were going into the red; honors college has taken over the programmatic management of that scholarship and as a result the funding has been adjusted to keep from incurring debt, will be in sync in four years) and a Bepko Fellowship (successful completion of Bepko Scholarship can apply for Bepko Fellowship; awarded $5,000 for four years; 5 or 6 new students a year; available to graduate and professional students who had received Bepko scholarships).
   c. Monies were once comingled. Stacking scholarships – multiple scholarships being assigned to one individual. Creating specific accounts – easier to determine what you have to allocate and to identify needs this way. Stacking with the Chancellor’s scholarship based on each School’s ability to pay for scholarships – complicated and not available across campus. Then IUPUI allocated money to the Chancellor’s scholarship, $8,000, admissions based award, open to all students on campus. 400 plus students qualify this year, 47% acceptance rate. Looking at creating separate funding accounts for each scholarship to identify where the funds are being overspent – this is seen as a measure to correct the recurring 2 million debt that the scholarship office incurs.
   d. Member: What type of students?
i. Mainly white women, working on diversity. Chancellors scholarship helps diversify the college – the disciplines are more varied as a result.

ii. Bepko is holistic opportunity not just score based.

Member: How many needs based and high ability based scholarships should we allocate? Should one be emphasized? This is a role for this committee to provide insight on these questions.

Member: How underfunded are we?

A huge percentage, double digit, and compared to other universities, we are underfunded in general and in every dimension. There is not a central seamless place to find out about all the scholarships available. There is no connection between schools, departments, and university scholarships.

Member: I see a great deal of scholarships but they have an obligation – the students have to work X hours a week or semester. Is this a problem for students?

Honors students have to give 12 hours a semester – connected to service learning. We try not to overload them – these students tend to overreach on their own and we try to get the students to focus.

Member: How long have we known we are underfunded?

IMPACT campaign did not address scholarship. Honors college just now has a development officer assigned. We are trying to push for a naming opportunity. If we were a part of that – we would be in much better place. We repeatedly have brought this issue to the administration’s attention.

Member: You have 60 scholarships but 600 students, How do you make up the difference?

It is 200 a year and the Chancellor’s scholarship makes up the difference. Some of the students were in place before the college was formed.

Member: Are any of these need based?

No, these are all merit based. Some are themed based – for example, community service.

Member: Bepko awardees are exceptional – they improve the quality of an entire class.

Member: We need to think about revenue, how do we set priorities, how does the strategic plan address this?

Member: What about returning students? Are these scholarships for freshman?

Yes. We are looking at what happens with transfer students – we would want to work on a seamless transfer for students from Ivy Tech honors program, or another university. There are models out there that we could adopt. We do talk to adult learners – we try to connect them to grad schools or other scholarships available from other schools and departments.

3. Update on parking monetization-none provided

4. Additional questions re appropriations/assessments-none asked

Meeting adjourned 2:02.

12/10/12BAC Dec minutes